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World Production and Trade

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United States
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Foreign
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Service

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Weekly
Roundup

WR 28-85

July 10, 1985

The Foreign Agricultural Service of the U.S. Department of Agriculture today reported the following developments in world agriculture and trade:

DAIRY, LIVESTOCK AND POULTRY

MEXICO has imported cottonseed from CHINA for the first time, according to the U.S. agricultural counselor in Mexico City. Trade sources report that 10,700 tons of the 31,700-ton cottonseed tender on February 7 were of Chinese origin. The balance came from the United States. This is only the second time that Mexico has purchased non-U.S. cottonseed. In January, the Mexicans purchased 10,000 tons from Honduras.

IRAQ reportedly has purchased 40,000 tons of protein meal from JORDAN. The Jordanian price was \$20 per ton cheaper than U.S. prices and Jordan also offered deferred payment for two years with no interest. Iraq has an unused GSM-102 credit line of \$107.5 million for fiscal 1985 for protein meals. USDA's current 1984/85 estimate of Iraq's protein meal imports is 235,000 tons. Historically, most of Iraq's protein meal imports came from Brazil or the United States.

JAPAN's Livestock Industry Promotion Corporation purchased 3,832 tons of grain-fed beef at the first ordinary beef tender for Japan fiscal year 1985. The U.S. share was 3,616 tons, while Japan and Australia supplied 145 and 71 tons, respectively. According to the U.S.-Japan beef supply agreement, Japan will purchase 44,600 tons of grain-fed beef through the Japanese beef quota system during Japan fiscal year 1986.

The Feb. 1, 1985, livestock census for JAPAN reported that dairy cow numbers were 1.101 million head, the same as in 1984, according to the U.S. agricultural counselor in Tokyo. Per cow productivity in 1984 was reported at 6.5 tons, 1.4 percent above 1983. The census indicated there are 82,000 dairy farms in Japan, with an average herd size of 13 milk cows, 6 percent above the 1984 average.

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Milk production in DENMARK for 1985 is forecast at 4.99 million tons, 5 percent below the 1984 level, according to the U.S. agricultural counselor in Copenhagen. Milk cow numbers on Jan. 1, 1985, were 925,000 head, 2.4 percent below 1984. Cow numbers have been reduced as farmers make adjustments to meet the terms of the European Community quota system. For the 1984/85 quota year (April/March), milk deliveries were 0.4 percent below the quota, thus eliminating the need for Danish farmers to pay the super levy.

Cheese production in 1985 is forecast at 283,000 tons, 3 percent below the 1984 output, the first decline since 1973. Butter production may decline slightly and output of nonfat dry milk may rise slightly as less milk is used to produce cheese.

COTTON

The U.S. monthly cotton export pace continued to decline seasonally, sliding to 453,000 bales in May. Leading destinations were the Soviet Union, South Korea, Japan, Taiwan and Italy. Cumulative 1984/85 crop year exports are running 6 percent below 1983/84 at 5.6 million bales.

Selected International Prices

Item	: July 9, 1985	: Change from	: A year
	:	: previous week	: ago
ROTTERDAM PRICES 1/	\$ per MT	\$ per bu.	\$ per MT
Wheat:			\$ per MT
Canadian No. 1 CWRS-13.5%.	N.Q.	--	--
U.S. No. 2 DNS/NS: 14%..9/	159.00	4.33	-2.50
U.S. No. 2 S.R.W.9/	139.00	3.78	-3.50
U.S. No. 3 H.A.D.....	168.00	4.57	+2.00
Canadian No. 1 A: Durum...	175.00	4.76	-1.00
Feed grains:			
U.S. No. 3 Yellow Corn...	128.00	3.25	+2.00
Soybeans and meal:			
U.S. No. 2 Yellow.....10/	228.25	6.21	+8.65
Brazil 47/48% SoyaPellets	156.00	--	+12.00
U.S. 44% Soybean Meal....	147.00	--	+10.50
U.S. FARM PRICES 3/			
Wheat.....	111.32	3.03	-.73
Barley.....	76.24	1.66	-1.38
Corn.....	101.97	2.59	0
Sorghum.....	96.56	4.38 2/	-1.32
Broilers 7/.....	1171.30	--	+69.67
EC IMPORT LEVIES			
Wheat 5/.....	84.60	2.30	+2.70
Barley.....	75.10	1.64	+2.45
Corn.....	68.80	1.75	+.90
Sorghum.....	85.90	2.18	+1.40
Broilers 4/ 6/ 8/.....	165.00	--	+1.00
EC INTERVENTION PRICES 7/			
Common wheat(feed quality)	154.15	4.20	+1.40
Bread wheat (min. quality)7/	163.70	4.46	+1.45
Barley and all			
other feed grains.....	154.15	--	+1.40
Broilers 4/ 6/.....	1104.00	--	+27.00
EC EXPORT RESTITUTIONS (subsidies)			
Wheat	N.A.	--	--
Barley.....	N.A.	--	--
Broilers 4/ 6/ 8/.....	97.00	N.Q.	+1.00

1/ Asking prices in U.S. dollars for imported grain and soybeans, c.i.f., Rotterdam. 2/ Hundredweight (CWT). 3/ Twelve-city average, wholesale weighted average. 4/ EC category--70 percent whole chicken. 5/ Reflects lower EC export subsidy--down to 20.00 ECU/100 bag effective 9/14/83 from 22.50 ECU/100 bag set in 2/83. 6/ F.o.b. price for R.T.C. broilers at West German border. 7/ Reference price. 8/Reflects change in level set by EC. 9/ August shipment. 10/ September shipment. N.A.=None authorized. N.Q.=Not quoted. Note: Basis July delivery.

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